

**USSVCF MID-TERM BOD MEETING
Fort Worth TX
MAY 18 – 20, 2007**

**Meeting followed the USSVI BoD Meeting.
Note Taker: Al Singleman**

John Markiewicz, CF Director, stated that if we are going to make the CF a viable foundation, we have to have a steady income & a clear cut division of funds. The funds need to be divided into two halves, one to be used & one to make a trust fund. John passed out handouts on his ideas.

First we need to establish a permanent annual 50/50 Drawing at every National Convention for the CF Fund. For future conventions, put the CF 50/50 in the Convention Registration Form.

John stated that the 50/50 Raffle should be easily doable at this year's Convention.

Don't Come Event Fund Raiser- Charitable Foundation Submarine Birthday Ball at the North Pole. Transportation provided by the US Submarine Force. You would get a little something back, a thank you letter & a challenge coin. John described the coin design. The CF logo would be on the front & the back would have the name & year of the Ball. A short discussion ensued on the Don't Come Event. Note: see the end of the minutes for a copy of the handouts.

Subscription/Certificate Program where a member can pledge donations to the Charitable Foundation & pay at a certain rate over a number of years, example \$10/year for 10 years.

Corporate Sponsor/ Corporate Partner Program – using this program the CF would send letters out to all Submarine vendors looking for donations & support of the Charitable Foundation Fund.

Income from these programs would be split in two, one for immediate use & the other for investment in a trust fund. This would help to have a predictable income to the CF. A discussion ensued on the programs. NC Tom Conlon stated that we should do the 50/50 CF Raffle on the Cruise; the other programs are doable in the future.

John Carcioppolo suggested doing a mass mailing of the CF Flyer. We need a cost estimate on the flyer's total cost & then take a chance that it works.

Mike Bircumshaw stated he could do the flyer for about \$800.00. Tom Conlon stated that we needed 4 motions for all of this.

Tom entertained a motion to start the 50/50 Raffle on the Cruise & continue it at future Conventions. Motion 2nd & passed.

Motion- to accept the Don't Come Submarine Ball at the North Pole. A discussion followed. Transportation by the Submarine Force. **Motion 2nd & passed.**

Jon Jaques made a motion to proceed with the CF Flyer, not to exceed a cost of \$1000.00. John Peters made an amendment to the motion that the money come out of the USSVI General Fund & not the CF Fund. Both the motion & the amendment were 2nd & passed.

The Corporate Sponsor/ Corporate Partner Program – How do we do it? A discussion ensued on the program & when companies make corporate donations. Jon Jaques mentioned employee matching monies. USSVI needs contacts within these companies to make this program work. We need to ask for contacts thru the A/S. John Markiewicz will put articles in the AS on these programs.

Jim Foote talked about Scholarships & setting limits on the number of Scholarships in a given year, so that we could save money for the following year.

Carl Schmidt gave a report on the Library. We now have over 3000 books. He thought it would be nice if one of the officers put this in one of their columns. A short discussion on the Library in Little Rock followed.